



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	27/5/2021	26/5/2021	Chng	%Chng
Spot	15337.85	15301.45	36.4	0.24%
Fut	15387.15	15335.5	51.65	0.34%
Open Int	10735950	7646700	3089250	40.40%
Implication	LONG BUILDUP			
BankNifty	27/5/2021	26/5/2021	Chng	%Chng
Spot	35095.05	34684.2	410.85	1.18%
Fut	35053.5	34883.2	170.3	0.49%
Open Int	1766900	1058400	708500	66.94%
Implication	LONG BUILDUP			

## Nifty Technical View : 31-05-2021

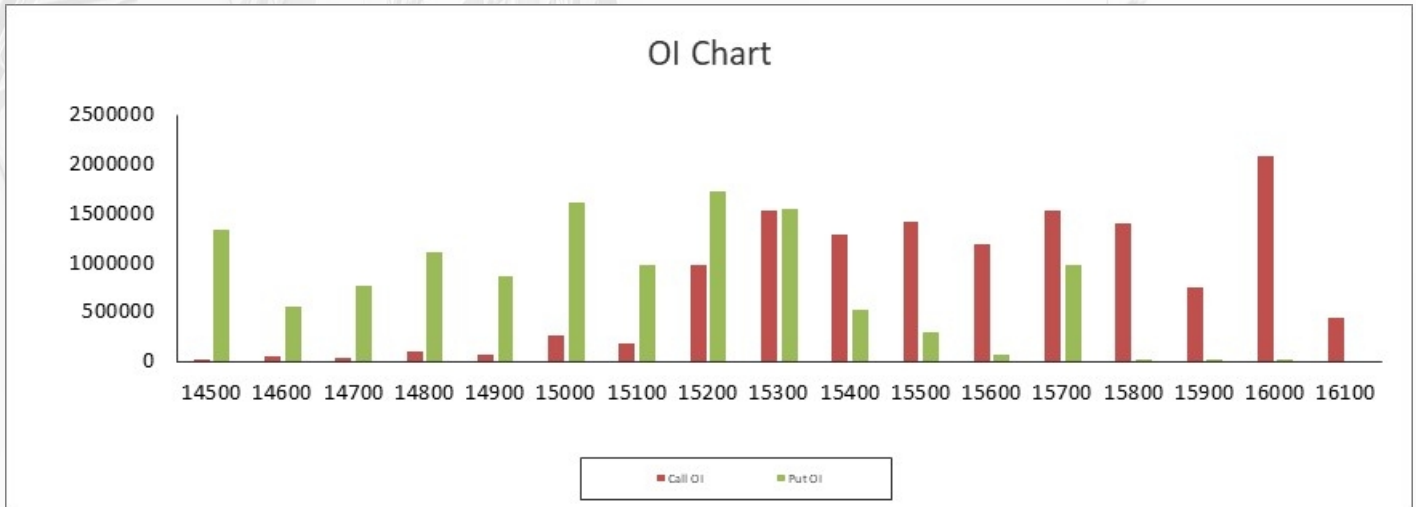
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14435.7	15025	14730	15100	14805	15175

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 14436 with a loss of 902 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 15400 level it would witness selling which would lead the index towards 15320-15280 levels. However if index crosses above 15470 level it would witness pullback rally which would take the index towards 15500-15550.

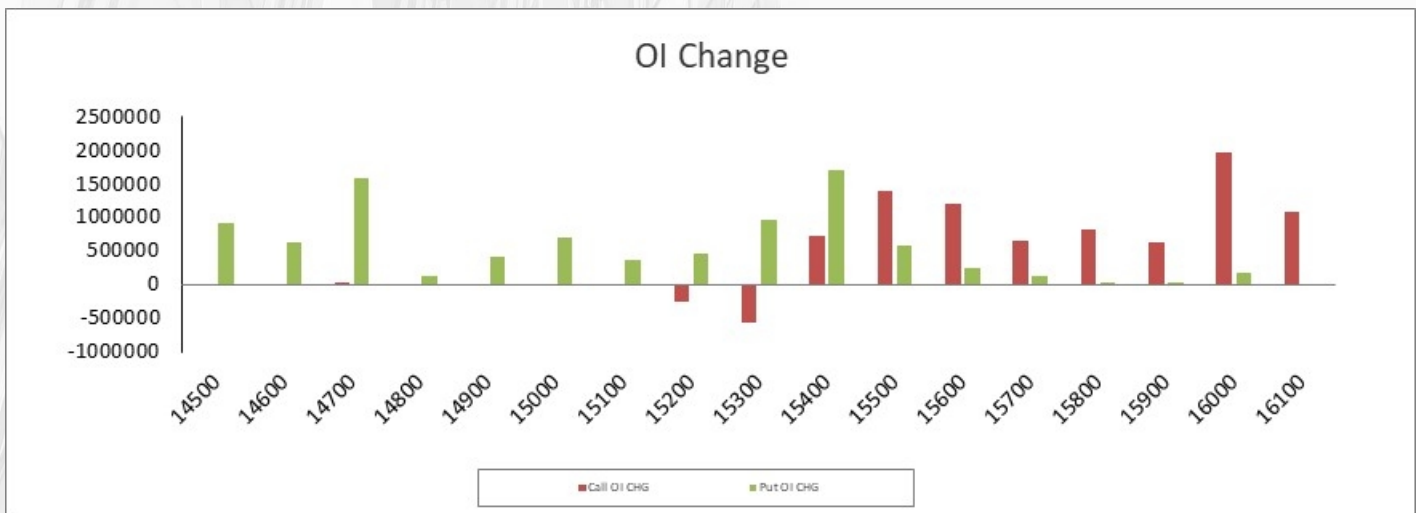


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 03-06-2021



## Nifty Open Interest Change : Weekly Expiry 03-06-2021



- India Volatility Index (VIX) changed by -4.61% and settled at 19.91.
- The Nifty Put Call Ratio (PCR) finally stood at 1.06 vs. 1.07 (27 May 2021) for 3<sup>rd</sup> June 2021 weekly expiry.
- The maximum OI outstanding for Call was at 16000 with 40.69 lacs followed by 15500 with 28.44 lacs and that for Put was at 15300 with 25.34 lacs followed by 14500 with 24.01 lacs.
- The highest OI Change for Call was at 16000 with 19.77 lacs Increased and that for Put was at 15400 with 16.95 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15500 to 15000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CANBK 24 Jun 2021	162.5	4.54	10046	31.29	161	166
NAM-INDIA 24 Jun 2021	346.6	0.25	821	21.09	346	350
SRTRANSFIN 24 Jun 2021	1460	1.3	8747	19.54	1476	1503
ICICIGI 24 Jun 2021	1499.95	3.11	2988	13.48	1515	1563
RELIANCE 24 Jun 2021	2108.7	6.24	125581	13.4	2075	2152

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
UBL 24 Jun 2021	1270.65	-2.54	1645	29.94	1275	1299
TVSMOTOR 24 Jun 2021	620.65	-5.18	5201	26.36	631	645
SUNPHARMA 24 Jun 2021	674.45	-4.15	38995	19.87	681	693
TRENT 24 Jun 2021	831	-0.05	1269	17.17	837	847
MPHASIS 24 Jun 2021	1944	-1.97	1294	14.01	1960	1992

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 24 Jun 2021	964	0.01	2434	-5.44	965	971
EICHERMOT 24 Jun 2021	2649.25	1.05	7605	-4.77	2674	2705
COFORGE 24 Jun 2021	3561.25	1.26	2877	-4.39	3561	3606
ALKEM 24 Jun 2021	2971.5	0.58	1870	-3.81	2955	2995
CHOLAFIN 24 Jun 2021	546.55	1.33	8529	-2.74	544	553

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
PAGEIND 24 Jun 2021	31356.65	-2.09	2919	-5.99	31604	31958
LTTS 24 Jun 2021	2721.95	-0.48	1675	-2.5	2728	2754
SRF 24 Jun 2021	6535.25	-0.14	2647	-2.07	6559	6615
PIIND 24 Jun 2021	2615.95	-0.49	2736	-2.04	2624	2641
ACC 24 Jun 2021	1989.7	-1.21	4314	-1.64	1999	2011

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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